



**MAHARASHTRA NATIONAL LAW UNIVERSITY
MUMBAI**

**Centre For LexTax and IBC
(CLTIBC)**

Launches

**CERTIFICATE COURSE / VALUE ADDED COURSE ON
INSOLVENCY & BANKRUPTCY CODE (IBC)
(ONLINE)**

MAY-AUGUST, 2026

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ABOUT THE UNIVERSITY

Established under the Maharashtra National Law University Act 2014, Maharashtra National Law University Mumbai (MNLU Mumbai) has emerged as a distinguished institution in India's legal education landscape. Since its inception in 2015, MNLU Mumbai has diligently pursued its mission to impart advanced legal education and has conducted society-oriented research.

The University, guided by Hon'ble Mr. Justice Alok Aradhe, Judge, Supreme Court of India and Chancellor of MNLU Mumbai, and Hon'ble Mr. Justice Shree Chandrashekhar, Chief Justice of Bombay High Court and Pro-Chancellor of MNLU Mumbai, is committed to excellence in legal research, evident through its Research Centres and collaborations. Offering a diverse range of programs, the University emphasizes values enshrined in the Indian Constitution, actively engaging in global academic exchanges to adapt to the changing paradigms of education and uphold inclusivity. Through dedicated faculty, esteemed leadership, and active student participation in competitions, MNLU Mumbai stands as a beacon for legal knowledge, skill development, and societal impact. Recognizing the evolving landscape of education due to globalization, MNLU Mumbai has signed Memoranda of Understanding (MoU's) with leading European universities. These agreements aim to facilitate sustained and engaged exchanges of ideas related to law and society in the contemporary global context. MNLU Mumbai upholds the values enshrined in the Indian Constitution, including Justice, Liberty, Equality, Fraternity, Secularism, and Humanism. The institution is committed not only to being a center of legal knowledge but also an inclusive center of humanity, fostering these values among its students, staff, and the broader community.

VICE CHANCELLOR'S DESK



Prof. (Dr.) Dilip Ukey
Hon'ble Vice-Chancellor

Maharashtra National Law University Mumbai, established under the Maharashtra National Law University Act, 2014, is a culmination of the long-cherished aspirations of the law fraternity to impart quality and advanced legal education and promote social-centric and society-oriented research in the field of law. Within five years of its inception, the University has excelled in academic and research heights and marched a long way ahead in fulfilling its prime goal of disseminating advanced legal knowledge and imparting professional skills to the students in particular and the legal fraternity in general.

In continuation of this vision the University has undertaken the Certificate Course/Value Added Course on IBC as a focused academic initiative. The course is conceived to provide a structured and conceptual understanding of contemporary developments in Insolvency and Bankruptcy laws. Recognising that these areas are inherently complex and constantly evolving, the programme adopts a tailored approach to address practical and regulatory challenges. It seeks to equip participants with relevant knowledge aligned with current industry requirements. The initiative reflects the University's commitment to bridging academic learning with professional practice.

The successful conduct of this IBC course will benefit law students, advocates and other professionals seeking to build expertise in this specialized domain. It is designed as a niche programme that aims to equip participants with appropriate legal and analytical tools to navigate the present competitive environment. The course will provide a platform to learn under the guidance of experienced academicians and IBC practitioners. It also intends to foster a deeper engagement with contemporary insolvency issues and concerned practical applications. By combining theoretical foundations with real world insights, the programme aspires to enhance professional competence in insolvency and restructuring laws. The University remains committed to offering such value driven academic opportunities. I extend my best wishes to all participants and hope that this course proves to be a meaningful and enriching experience.

REGISTRAR'S DESK



Prof. (Dr.) Prakash Chaudhary
Hon'ble Registrar, MNLU Mumbai

Maharashtra National Law University Mumbai, one of the premier institutions in legal education, has consistently demonstrated remarkable growth in its academic, research, and professional pursuits within a short span since its inception. The University, under the distinguished patronage of its Vice-Chancellor Prof. (Dr.) Dilip Ukey, continues to strengthen its commitment to excellence in legal learning.

It remains dedicated to equipping students with the necessary tools and facilities required to address the complex and evolving challenges of a rapidly transforming society. Many of these socio political and economic challenges demand not only legal insight but also technical and specialized knowledge. Recognising this need, the University has undertaken focused academic initiatives aimed at bridging this gap. The Certificate Course/Value Added Course on IBC is one such initiative developed to respond to contemporary legal and business challenges. It reflects the University's vision to foster practical and solution oriented learning in insolvency ecosystem.

The IBC course aims to prepare students to become professionally competent and industry ready, whether they choose to enter litigation, corporate practice, in house roles, or public service. The course also emphasises skill development and applied knowledge through expert guidance. It is expected that this initiative will significantly contribute to enhancing professional capabilities. I extend my best wishes to all participants for a meaningful and enriching academic experience.

ABOUT THE CENTRE

The Centre for LexTax & IBC (CLTIBC) at Maharashtra National Law University, Mumbai is a specialised academic and research centre established to promote advanced study, research, and capacity building in the fields of taxation laws, fiscal policy, and Insolvency and Bankruptcy Law. The Centre aims to serve as a platform for interdisciplinary engagement by bringing together academia, professionals, policymakers, regulators, and students to critically engage with contemporary legal and regulatory developments such as the GST regime, the Insolvency and Bankruptcy Code, 2016, and allied commercial and economic laws. Through its activities, the Centre seeks to contribute to informed legal scholarship, policy discourse, and practice-oriented learning in areas central to India's economic governance.

A key focus of the Centre is to enhance students' practical competencies and professional readiness by providing opportunities for experiential learning, research projects, and interaction with practitioners.

ABOUT THE COURSE DIRECTOR



Mr. Vinay Juneja
Director, CLTIBC, MNLU Mumbai

The Centre for LexTax & IBC (CLTIBC) is headed by Mr. Vinay Juneja, Assistant Professor (Law), and Course Director PG-MBA at Maharashtra National Law University, Mumbai, who also serves as the Director of the Centre (CLTIBC). Under his leadership, the Centre is committed to integrating academic rigour with practical relevance, fostering innovation in legal education, and making meaningful contributions to legal research, policy formulation, and capacity building in the domains of taxation and insolvency law.

The IBC course provides a comprehensive understanding of the evolving frameworks governing insolvency, liquidation, dissolution, bankruptcy, pre-packaged, fast-track, cross-border and other domains. It is designed with a clear focus on the practical implications of these areas on different stakeholders. The programme seeks to enable participants to appreciate the impact of legal frameworks on commercial decision making and compliance strategies.

ABOUT THE COURSE

The Certificate Course/Value Added Course on Insolvency and Bankruptcy Code, 2016 is a specialised academic initiative designed to address the growing relevance of financial distress in today's dynamic economic environment. At a time when ease of doing business is crucial for sustaining market confidence and growth, it becomes essential for learners to develop a clear understanding of insolvency and restructuring mechanisms. This course provides a comprehensive overview of the legal and institutional framework governing insolvency in India, with a focused study of the IBC. It familiarises participants with the structure, objectives, and practical functioning of the Code. The programme adopts an application oriented approach by combining conceptual clarity with practical insights. It engages with evolving jurisprudence and regulatory developments. The course also highlights structural and interpretational challenges within the framework. It encourages critical thinking and problem solving abilities. Participants are equipped to interpret and apply legal provisions effectively. As a Certificate Course/Value Added Course, it enhances professional competence and readiness in the field of insolvency law.

OBJECTIVE

- To develop a concrete understanding of the functioning of insolvency and liquidation proceedings under the Insolvency and Bankruptcy Code, 2016.
- To enable participants to analyse and evaluate real life corporate insolvency and liquidation scenarios and apply relevant legal provisions effectively.
- To foster the ability to critically examine pre-packaged, fast-track insolvency mechanisms.
- To encourage research, analytical thinking on themes concerning cross-border and group insolvency.
- To analyze the interaction of IBC with other laws including Companies Act, 2013, RDBFI Act, 1993, SARFAESI Act, 2002, Electricity Act, 2003, Limitation Act, 1963, Arbitration, Tax and Criminal Proceedings.
- To promote continuous reading and engagement with recent developments and evolving jurisprudence via 2026 Amendments.
- To equip participants with the skills required to provide informed, authoritative, and professional advice in matters relating to corporate insolvency.

PROGRAMME STRUCTURE AND PEDAGOGY

The programme will be conducted in an online mode, with sessions primarily scheduled over weekends. A minimum of 40 hours of instruction will be delivered over the duration of the course.

Classes will be conducted via Google Classroom and Google Meet. Participants are expected to regularly access the course webpage, as important updates, materials, and announcements will be shared periodically. Assignments will be uploaded on Google Classroom.

The course will be conducted by distinguished experts from academia, law firms, and the Chartered Accountancy profession. These sessions will provide practical insights and real-world exposure, particularly to the Insolvency and Bankruptcy Code (IBC). Details of the speakers and their topics will be shared in advance.

The teaching pedagogy will focus on:

- **Understanding of legislations**
- **Analysis of case laws**
- **Case method and problem-based learning**

Active participation is an essential component of the programme. Participants are expected to engage meaningfully in class discussions and contribute to the learning process by sharing relevant articles, readings, case laws, and recent developments on the discussion/stream page.

A minimum of 75% attendance and atleast 50% marks in exams is mandatory for successful completion of the course and award of the certificate.

ASSESSMENT AND GRADING

Participants will be evaluated on the basis of the following components:

- **MCQ-Based Examination – 50 Marks**
- **Subjective Examination – 50 Marks**

Total – 100 Marks

- **All assignment submission deadlines must be strictly adhered to. Any extension or deviation will only be considered with prior approval of the Course Director.**
- **Participants are expected to uphold the highest standards of academic integrity throughout the course.**

IMPORTANT DATES

ADMISSION CLOSES ON: 30th May, 2026

COMMENCEMENT OF CLASSES: JUNE, 2026

GRADING SYSTEM

- Grading System And Legend

PERCENTAGE	GRADE POINT	GRADE
Above 80	10.0	O
75 - 79.99	9.0	D
69 - 74.99	8.0	A
64 - 68.99	7.0	A+
60 - 63.99	6.0	B+
54 - 59.99	5.0	B
50 - 53.99	4.0	C
Below 50	0.0	F

Calculation of Semester GPA (SGPA)

- **Credit Points (CP) for each subject = Subject Grade Point × Subject Credit**
- **SGPA = Total Credit Points across all subjects ÷ Total Number of Credits**

Explanation of Abbreviations

- **R – Repeat Examination**
- **FA – First Attempt**
- **(*) – Calculated based on aggregate marks**

SYLLABUS

UNIT	Description	Duration and Mode of Transaction
1.	<p>INTRODUCTION</p> <ul style="list-style-type: none">• The Anatomy of Financial Distress• International Development on Insolvency Laws• Historical Development of Insolvency Laws in India• Overview of the Insolvency and Bankruptcy Code, 2016 (Code)• Structure and Scheme of IBC, 2016- Legislative Design, Important Definitions and Concepts	<p>4 Hours</p> <p>Bare Act Reading Article Reading</p>
2.	<p>INSTITUTIONAL FRAMEWORK – AUTHORITIES UNDER THE CODE</p> <ul style="list-style-type: none">• The Insolvency and Bankruptcy Board of India (IBBI)• Adjudicating Authorities – National Company Law Tribunal• Insolvency Resolution Professional Agencies• Information Utilities• Appellate Bodies (NCLAT)	<p>4 Hours</p> <p>Bare Act Websites Lecture</p>

UNIT	Description	Duration and Mode of Transaction
3.	<p>CORPORATE INSOLVENCY RESOLUTION PROCESS</p> <ul style="list-style-type: none"> • Triggering Default • Application, Thresholds and Limitation • Moratorium • Role of Resolution Professional (IRP and RP) • Committee of Creditors • Resolution Plan – Eligibility under Section 29A, Approval and Implementation of Resolution Plans • Avoidable Transactions – PUFEE Transactions 	12 Hours
4.	<p>LIQUIDATION AS A LAST RESORT</p> <ul style="list-style-type: none"> • Initiation of Liquidation • Appointment & Role of Liquidator • Sec 230 Of Companies Act • Distribution of Assets and Waterfall Mechanism • Jurisprudence Rule like Pari Passu and Absolute Priority Rule 	<p>6 Hours</p> <p>Bare Act Case Laws Case Study</p>
5.	<p>SPECIALISED & EMERGING INSOLVENCY REGIMES</p> <ul style="list-style-type: none"> • Fast Track Insolvency • Pre-Pack Insolvency • Individual and Partnership Insolvency • Personal Guarantors • Cross-Border Insolvency 	<p>8 Hours</p> <p>Bare Act Case Laws</p>

UNIT	Description	Duration and Mode of Transaction
6.	<p>JURISPRUDENCE AND INTERPRETATION Interface of IBC with Other Laws</p> <ul style="list-style-type: none"> • Companies Act, 2013 • SARFAESI • RDBFI • Electricity Act • Limitation Act, 1963 • Arbitration Tax and Criminal Proceedings 	4 Hours
7.	IBC 2026 Amendments	2 Hours
	TOTAL	40 Hours

ELIGIBILITY

This course is open to:

- Professionals such as lawyers, academicians (law, commerce, and management), and bankers.
- Chartered Accountants (CA).
- Company Secretaries (CS).
- Insolvency Professionals (IP).
- Postgraduate students of law, commerce, and management.
- Undergraduate students of law, commerce, and management.

FEES STRUCTURE

Registration Fees for this course will be :

- ₹6000 : Professionals / Ph.D. Scholar
- ₹4000 : UG & PG Students

REGISTRATION AND PAYMENT LINK

To enrol in the course, please complete the registration form and Payment Link.

Registration Form:

<https://forms.gle/fBkBC6TjX8MeApvJ6>

Payment Link:

<https://forms.easebuzz.in/register/MAHARASHTRASf42P/CertificateCourseonIBC>

CONTACT US

Course Director: Mr. Vinay Juneja

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Student Convenor:

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Sushant Ghule Contact No.: 7721967300

Student Co-ordinator

Deepak Tiwari Contact No.: 8788293029

Student Co-ordinator

Revant Sinha Contact No.: 7827076105

For any further queries, one may contact: vacibc2026@mnlumumbai.edu.in